

MARION COUNTY BOARD OF REVIEW
100 E. MAIN ST, RM 101
SALEM, IL 62881
618-548-3853

PARCEL NUMBER: _____
NAME: _____
ADDRESS: _____
CITY: _____ **ZIP:** _____

RECENT CONSTRUCTION INFORMATION

Evidence of recent construction of the subject property including the price paid for construction of the building(s) and all labor is submitted to support an appeal for overvaluation or excessive assessment of non-farm property. Final assessment of property is not solely based on building and labor cost, market sales are also evaluated.

Note: Copies of the following are required: Photos of property, invoices showing the total amount of construction cost.

1. Structures were constructed, remodeled, or an addition was added and completed on _____ (date).
2. What was the total cost of the structures \$ _____.
3. Does this amount include all costs incurred for the construction, such as contractor's fee, architectural or engineering fees, landscaping of home site, and/or building permits?
_____ yes _____ no.
4. You **must supply** to the Board of Review a Contractor's Affidavit or written summary of the total cost.
 - a. Date when construction was substantially complete or initially used or occupied.
Date: _____
 - b. Date when remodeling was complete _____.
 - c. Date when addition or other building to your home site was completed.
Date: _____
5. Did owner or member of your family act as a general contractor? ___ yes ___ no
6. Was any non-compensated labor performed? ___ yes ___ no
If yes, how much? _____

Note: If you provided any labor or acted as general contractor for cost savings, a reduction in value will not be considered since the finished product has the same value on the open market.

Signature

Date

Cost of construction is a factor considered in valuing the structure, but the final determination of assessed value is based on the price a willing buyer would pay for the finished product.