

Certified Values for Assessment Year 2024 (\$ per acre)

Average Management PI	Gross Income	Non-Land Production Costs	4				* 2024 Certified Value
			Net Land Return	Agricultural Economic Value	Equalized Assessed Value		
82	\$560.15	\$441.19	\$118.96	\$2,314.41	\$771.47	\$327.50	
83	\$565.20	\$443.24	\$121.97	\$2,372.89	\$790.96	\$329.11	
84	\$570.26	\$445.28	\$124.97	\$2,431.37	\$810.46	\$330.72	
85	\$575.31	\$447.33	\$127.98	\$2,489.84	\$829.95	\$332.39	
86	\$580.36	\$449.37	\$130.98	\$2,548.32	\$849.44	\$334.07	
87	\$585.41	\$451.42	\$133.99	\$2,606.80	\$868.93	\$335.68	
88	\$590.46	\$453.46	\$137.00	\$2,665.28	\$888.43	\$337.18	
89	\$595.51	\$455.51	\$140.00	\$2,723.76	\$907.92	\$343.38	
90	\$600.56	\$457.55	\$143.01	\$2,782.23	\$927.41	\$349.78	
91	\$605.61	\$459.60	\$146.01	\$2,840.71	\$946.90	\$356.19	
92	\$610.66	\$461.64	\$149.02	\$2,899.19	\$966.40	\$362.59	
93	\$615.71	\$463.69	\$152.02	\$2,957.67	\$985.89	\$368.99	
94	\$620.76	\$465.73	\$155.03	\$3,016.14	\$1,005.38	\$375.41	
95	\$625.82	\$467.78	\$158.04	\$3,074.62	\$1,024.87	\$381.81	
96	\$630.87	\$469.83	\$161.04	\$3,133.10	\$1,044.37	\$388.21	
97	\$635.92	\$471.87	\$164.05	\$3,191.58	\$1,063.86	\$394.61	
98	\$640.97	\$473.92	\$167.05	\$3,250.05	\$1,083.35	\$401.00	
99	\$646.02	\$475.96	\$170.06	\$3,308.53	\$1,102.84	\$408.11	
100	\$651.07	\$478.01	\$173.06	\$3,367.01	\$1,122.34	\$417.79	
101	\$656.12	\$480.05	\$176.07	\$3,425.49	\$1,141.83	\$428.03	
102	\$661.17	\$482.10	\$179.08	\$3,483.96	\$1,161.32	\$438.56	
103	\$666.22	\$484.14	\$182.08	\$3,542.44	\$1,180.81	\$449.19	
104	\$671.27	\$486.19	\$185.09	\$3,600.92	\$1,200.31	\$458.91	
105	\$676.32	\$488.23	\$188.09	\$3,659.40	\$1,219.80	\$467.19	
106	\$681.38	\$490.28	\$191.10	\$3,717.88	\$1,239.29	\$475.58	
107	\$686.43	\$492.32	\$194.10	\$3,776.35	\$1,258.78	\$483.90	
108	\$691.48	\$494.37	\$197.11	\$3,834.83	\$1,278.28	\$491.39	
109	\$696.53	\$496.41	\$200.12	\$3,893.31	\$1,297.77	\$498.74	
110	\$701.58	\$498.46	\$203.12	\$3,951.79	\$1,317.26	\$506.17	
111	\$706.63	\$500.50	\$206.13	\$4,010.26	\$1,336.75	\$515.56	
112	\$711.68	\$502.55	\$209.13	\$4,068.74	\$1,356.25	\$526.04	
113	\$716.73	\$504.59	\$212.14	\$4,127.22	\$1,375.74	\$536.70	
114	\$721.78	\$506.64	\$215.14	\$4,185.70	\$1,395.23	\$547.55	
115	\$726.83	\$508.68	\$218.15	\$4,244.17	\$1,414.72	\$558.55	
116	\$731.88	\$510.73	\$221.16	\$4,302.65	\$1,434.22	\$569.77	
117	\$736.94	\$512.77	\$224.16	\$4,361.13	\$1,453.71	\$581.14	
118	\$741.99	\$514.82	\$227.17	\$4,419.61	\$1,473.20	\$592.65	
119	\$747.04	\$516.86	\$230.17	\$4,478.09	\$1,492.70	\$604.38	
120	\$752.09	\$518.91	\$233.18	\$4,536.56	\$1,512.19	\$622.49	
121	\$757.14	\$520.95	\$236.19	\$4,595.04	\$1,531.68	\$669.24	
122	\$762.19	\$523.00	\$239.19	\$4,653.56	\$1,551.17	\$713.52	
123	\$767.24	\$525.04	\$242.20	\$4,712.00	\$1,570.67	\$728.69	
124	\$772.29	\$527.09	\$245.20	\$4,770.47	\$1,590.16	\$750.53	
125	\$777.34	\$529.14	\$248.21	\$4,828.95	\$1,609.65	\$797.93	
126	\$782.39	\$531.18	\$251.21	\$4,887.43	\$1,629.14	\$846.64	
127	\$787.45	\$533.23	\$254.22	\$4,945.91	\$1,648.64	\$896.67	
128	\$792.50	\$535.27	\$257.23	\$5,004.38	\$1,668.13	\$917.74	
129	\$797.55	\$537.32	\$260.23	\$5,062.86	\$1,687.62	\$937.85	
130	\$802.60	\$539.36	\$263.24	\$5,121.34	\$1,707.11	\$958.18	

The 5-year capitalization rate is 5.14 percent.

10% Increase of 2023 certified value at PI 111 is \$46.87

* These values reflect the Statutory changes to 35 ILCS 200/10-115e under Public Act 98-0109.

* Farmland values are as certified by the Farmland Assessment Technical Advisory Board. Any differences in calculations are due to rounding at different stages of calculations.